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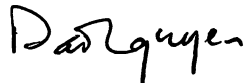
To the Board of Trustees of
Bridges To Learning, Inc.

Management is responsible for the accompanying financial statements of Bridges To Learning Inc., which comprise of the statement of financial position —tax basis as of December 31, 2016, and the statement of activities—tax basis and the related statement of functional expenses – tax basis for the twelve months then ended in accordance with the tax basis of accounting. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not provide an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, equity, revenue, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Bridges To Learning, Inc.



Coon Rapids, Minnesota

July 11th, 2017

BRIDGES TO LEARNING, INC.
STATEMENT OF FINANCIAL POSITION - INCOME TAX BASIS
DECEMBER 31, 2016

ASSETS

Current Assets	
Cash - Operations	\$ 37,301
Cash - Savings	\$ 14,049
Accounts Receivable	\$ 8,049
Total Current Assets	<u>59,399</u>
Restricted Assets	
Investments (Money Market Funds)	\$ -
Fixed Assets	
Equipment (Less Accumulated Depreciation)	\$ -
 Total Assets	 <u>\$ 59,399</u>

LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts Payable	\$ 600
Accrued Payroll Taxes Payable	\$ 456
Wells Fargo CC Payable	\$ 222
Other Current Liabilities	\$ 2,968
Total Current Liabilities	<u>4,245</u>
Net Assets	
Unrestricted	\$ 55,154
Temporary Restricted	\$ -
Total Net Assets	<u>\$ 55,154</u>
 Total Liabilities and Net Assets	 <u>\$ 59,399</u>
	\$ -

BRIDGES TO LEARNING, INC.
STATEMENT OF ACTIVITIES- INCOME TAX BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Unrestricted</u>	<u>Temporary Restricted</u>	<u>Total</u>
Revenues and Support			
Contributions and Grants			
Contributions	97,376	32,830	130,206
Sales	-	-	-
Total Contributions	<u>97,376</u>	<u>32,830</u>	<u>130,206</u>
Investment Income	4	-	4
Total Revenue and Support	<u>97,380</u>	<u>32,830</u>	<u>130,210</u>
Expenses			
Program Services			
Direct Assistance			
Sponsors	19,022	32,830	51,852
Children's Breakfast Fund	11,784	-	11,784
Others	5,528	-	5,528
Total Program Services	<u>36,334</u>	<u>32,830</u>	<u>69,164</u>
Bank Charges/Credit Card fees	2,163	-	2,163
Business Insurance	714	-	714
Business License	20	-	20
Dues & Subscription	787	-	787
Meals & Entertainment	168	-	168
Meetings	186	-	186
Office Supplies	586	-	586
Postage	158	-	158
Printing	184	-	184
Web Maintenance	1,780	-	1,780
Total Program Services	<u>43,080</u>	<u>32,830</u>	<u>75,910</u>
Supporting Services			
Fund-Raising	31,519	-	31,519
Management and General	4,015	-	4,015
Total Expenses	<u>78,614</u>	<u>32,830</u>	<u>111,444</u>
Change in net Assets (Deficit)	18,766	(0)	18,766
Nets Assets, Beginning of the Year	36,387	-	36,387
Nets Assets, End of the Year	<u>55,153</u>	<u>(0)</u>	<u>55,153</u>

BRIDGES TO LEARNING, INC.
Statement of Functional Expenses - Income Tax Basis
Year Ended December 31, 2016

	Program Services					Support Services			Total	
	Building Schools	Student & Educational Support	Research & Dissemination	Collaboration & Partnerships	School Asset Mgmt	Total Program Services	Fundraising	Management and General		Total Support Services
Children's Breakfast Fund	0	7,461	0	0	0	7,461	0	0	0	7,461
Sponsors	0	32,830	0	0	0	32,830	0	0	0	32,830
Key Chain Sales, etc.	0	0	0	0	0	0	0	0	0	0
Others	0	3,500	0	0	0	3,500	0	0	0	3,500
Salaries	1,250	12,500	2,500	2,500	1,250	20,000	2,500	2,500	5,000	25,000
Wages - Others	221	2,210	442	442	221	3,536	442	442	884	4,420
Payroll Taxes	115	1,148	230	230	115	1,836	230	230	459	2,296
Bank Charges	135	1,352	270	270	135	2,163	270	270	541	2,704
Business Insurance	45	447	89	89	45	714	89	89	179	893
Business License	1	13	3	3	1	20	3	3	5	25
Dues & Subscription	49	492	98	98	49	787	98	98	197	984
Meals & Entertainment	11	105	21	21	11	168	21	21	42	210
Meetings	12	117	23	23	12	186	23	23	47	233
Office Supplies	37	366	73	73	37	586	73	73	146	732
Postage	10	99	20	20	10	158	20	20	39	197
Printing	12	115	23	23	12	184	23	23	46	230
Web Maintenance	111	1,113	223	223	111	1,780	223	223	445	2,225
Fundraising	0	0	0	0	0	0	27,504	0	27,504	27,504
Total	2,007	63,865	4,015	4,015	2,007	75,910	31,519	4,015	35,534	111,444

**BRIDGES TO LEARNING, INC.
1633 CEDAR LAKE PARKWAY
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BOARD OF DIRECTORS – 2016

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1633 Cedar Lake Parkway
Minneapolis, MN 55416

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Minneapolis, MN 55416

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Minneapolis, MN 55416