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ACCOUNTANT'S COMPILATION REPORT

To the Board of Trustees of
Bridges To Learning, Inc.
Minneapolis, Minnesota

I have compiled the accompanying statement of financial position of Bridges To Learning Inc. (a nonprofit organization) as of December 31, 2015, statement of activities, and the related statement of functional expenses – cash basis, for the year then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the accounting principles generally accepted in the United States of America.

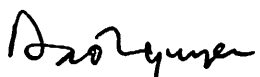
Management is responsible for the preparation and fair presentation of the financial statements in accordance the accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and far presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

A statement of cash flows for the year ended December 31, 2015 has not been presented. Accounting principles generally accepted in the United States of America require that such a statement be presented when financial statements purport to present financial position and results of operations.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Bridges To Learning, Inc.



Dao T Nguyen, CPA

May 06th, 2016
Report Date

BRIDGES TO LEARNING, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Unrestricted</u>	<u>Temporary Restricted</u>	<u>Total</u>
Revenues and Support			
Contributions and Grants			
Contributions	51,688	34,424	86,112
Others	-	-	-
Key Chain Sales	-	-	-
Total Contributions	<u>51,688</u>	<u>34,424</u>	<u>86,112</u>
Investment Income	3	-	3
Total Revenue and Support	<u>51,691</u>	<u>34,424</u>	<u>86,115</u>
Expenses			
Program Services			
Direct Assistance			
Sponsors	27,030	34,424	61,454
Children's Breakfast Fund	11,350	-	11,350
Key Chain Proceeds/Tet Lucky Money	70	-	70
Others	2,620	-	2,620
	<u>41,070</u>	<u>34,424</u>	<u>75,494</u>
Bank Charges/Credit Card fees	1,651	-	1,651
Business Insurance	686	-	686
Business License	20	-	20
Dues & Subscription	759	-	759
Meals & Entertainment	227	-	227
Office Supplies	329	-	329
Postage	216	-	216
Printing	64	-	64
Travel	2,722	-	2,722
Web Maintenance	1,968	-	1,968
Total Program Services	<u>49,712</u>	<u>34,424</u>	<u>84,136</u>
Supporting Services			
Fund-Raising	14,248	-	14,248
Management and General	4,278	-	4,278
Total Expenses	<u>68,238</u>	<u>34,424</u>	<u>102,662</u>
Change in net Assets (Deficit)	(16,547)	-	(16,547)
Nets Assets, Beginning of the Year	52,934	-	52,934
Nets Assets, End of the Year	<u>36,387</u>	<u>-</u>	<u>36,387</u>

SEE ACCOUNTANT'S COMPILATION REPORT

BRIDGES TO LEARNING, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2015

ASSETS

Current Assets	
Cash - Operations	\$ 27,973
Cash - Savings	\$ 10,520
Accounts Receivable	\$ -
Total Current Assets	<u>38,493</u>
Restricted Assets	
Investments (Money Market Funds)	\$ -
Fixed Assets	
Equipment (Less Accumulated Depreciation)	\$ -
 Total Assets	 <u>\$ 38,493</u>

LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts Payable	\$ 1,300
Accrued Payroll Taxes Payable	\$ 716
Wells Fargo CC Payable	\$ 90
Other Current Liabilities	\$ -
Total Current Liabilities	<u>2,106</u>
Net Assets	
Unrestricted	\$ 52,934
Temporary Restricted	\$ (16,547)
Total Net Assets	<u>\$ 36,387</u>
 Total Liabilities and Net Assets	 <u>\$ 38,493</u>

BRIDGES TO LEARNING, INC.
Statement of Functional Expenses
Year Ended December 31, 2015

	Program Services					Support Services			Total	
	Building Schools	Student & Educational Support	Research & Dissemination	Collaboration & Partnerships	School Asset Mgmt	Total Program Services	Fundraising	Management and General		Total Support Services
Children's Breakfast Fund	0	7,500	0	0	0	7,500	0	0	0	7,500
Sponsors	0	40,608	0	0	0	40,608	0	0	0	40,608
Key Chain Sales, etc.	0	70	0	0	0	70	0	0	0	70
Others	0	1,731	0	0	0	1,731	0	0	0	1,731
Salaries	1,250	12,500	2,500	2,500	1,250	20,000	2,500	2,500	5,000	25,000
Wages - Others	234	2,335	467	467	234	3,736	467	467	934	4,670
Payroll Taxes	116	1,156	231	231	116	1,849	231	231	462	2,312
Bank Charges	103	1,032	206	206	103	1,650	206	206	413	2,063
Business Insurance	43	429	86	86	43	686	86	86	172	858
Business License	1	13	3	3	1	20	3	3	5	25
Dues & Subscription	47	475	95	95	47	759	95	95	190	949
Meals & Entertainment	14	142	28	28	14	227	28	28	57	284
Office Supplies	21	206	41	41	21	329	41	41	82	411
Postage	14	135	27	27	14	216	27	27	54	270
Printing	4	40	8	8	4	64	8	8	16	80
Travel	170	1,701	340	340	170	2,722	340	340	680	3,402
Web Maintenance	123	1,230	246	246	123	1,968	246	246	492	2,460
Fundraising	0	0	0	0	0	0	9,969	0	9,969	9,969
Total	2,139	71,301	4,278	4,278	2,139	84,136	14,248	4,278	18,526	102,662