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To the Board of Trustees of
Bridges To Learning, Inc.

I have compiled the accompanying statement of financial position of Bridges to Learning, Inc. (a Non-profit Organization) as of December 31, 2020, and the related statement of activities and statement of functional expenses – income tax basis, for the year then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance the accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and far presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Bridges To Learning, Inc.

Dao Nguyen

Robbinsdale, Minnesota

June 28th, 2021

BRIDGES TO LEARNING, INC.
STATEMENT OF FINANCIAL POSITION - INCOME TAX BASIS
DECEMBER 31, 2020

ASSETS

Current Assets		
Cash - Operations	\$	42,082
Cash - Savings	\$	10,506
Total Current Assets		<u>52,588</u>
Restricted Assets		
Investments (Money Market Funds)	\$	-
Fixed Assets		
Equipment (Less Accumulated Depreciation)	\$	-
Total Assets	\$	<u><u>52,588</u></u>

LIABILITIES AND NET ASSETS

Current Liabilities		
Accrued Payroll Taxes Payable	\$	234
Credit Cards Payable	\$	567
Other Current Liabilities	\$	438
Total Current Liabilities		<u>1,239</u>
Net Assets		
Unrestricted	\$	62,882
Restricted	\$	12,000
Temporary Restricted	\$	(23,532)
Total Net Assets	\$	<u>51,350</u>
Total Liabilities and Net Assets	\$	<u><u>52,589</u></u>

BRIDGES TO LEARNING, INC.
STATEMENT OF ACTIVITIES- INCOME TAX BASIS
FOR THE YEAR ENDED DECEMBER 31, 2020

	<u>Unrestricted</u>	<u>Temporary Restricted</u>	<u>Total</u>
Revenues and Support			
Contributions and Grants			
Contributions	21,484	33,123	54,607
Total Contributions	<u>21,484</u>	<u>33,123</u>	<u>54,607</u>
Investment Income	2	-	2
Total Revenue and Support	<u>21,486</u>	<u>33,123</u>	<u>54,609</u>
Expenses			
Program Services			
Direct Assistance			
Sponsors	-	33,123	33,123
Anh Viet School	26,145		26,145
Children's Breakfast Fund	8,937		8,937
	<u>35,082</u>	<u>33,123</u>	<u>68,205</u>
Bank Charges/Credit Card fees	1,263	-	1,263
Business Insurance	615	-	615
Business License	20	-	20
Charitable Donations	1,200		1,200
Dues & Subscription	1,209	-	1,209
Meetings	48	-	48
Office Supplies	103	-	103
Postage	74	-	74
Web Maintenance	1,224	-	1,224
Total Program Services	<u>40,838</u>	<u>33,123</u>	<u>73,961</u>
Supporting Services			
Fund-Raising	2,090	-	2,090
Management and General	2,090	-	2,090
Total Expenses	<u>45,018</u>	<u>33,123</u>	<u>78,141</u>
Change in net Assets (Deficit)	(23,532)	-	(23,532)
Nets Assets, Beginning of the Year	74,882	-	74,882
Nets Assets, End of the Year	<u>51,350</u>	<u>-</u>	<u>51,350</u>

BRIDGES TO LEARNING, INC.
Statement of Functional Expenses - Income Tax Basis
Year Ended December 31, 2020

	5%		10%		10%		5%		Support Services			Total
	Building Schools	Student & Educational Support	Research & Dissemination	Collaboration & Partnerships	School Asset Mgmt	Total Program Services	Fundraising	Management and General	Total Support Services	Total		
Children's Breakfast Fund	0	7,500	0	0	0	7,500	0	0	0	0	7,500	
Sponsors	0	27,798	0	0	0	27,798	0	0	0	0	27,798	
Anh Viet School	0	21,942	0	0	0	21,942	0	0	0	0	21,942	
Wages - Others	633	6,334	1,267	1,267	633	10,135	1,267	1,267	2,534	2,534	12,669	
Payroll Taxes	52	519	104	104	52	830	104	104	207	207	1,037	
Bank Charges	79	789	158	158	79	1,262	158	158	316	316	1,578	
Business Insurance	38	385	77	77	38	615	77	77	154	154	769	
Business License	1	13	3	3	1	20	3	3	5	5	25	
Charitable Donations	75	750	150	150	75	1,200	150	150	300	300	1,500	
Dues & Subscription	76	756	151	151	76	1,209	151	151	302	302	1,511	
Meals & Entertainment	0	0	0	0	0	0	0	0	0	0	0	
Meetings	3	30	6	6	3	48	6	6	12	12	60	
Office Supplies	6	65	13	13	6	103	13	13	26	26	129	
Postage	5	47	9	9	5	74	9	9	19	19	93	
Printing	0	0	0	0	0	0	0	0	0	0	0	
Web Maintenance	77	765	153	153	77	1,224	153	153	306	306	1,530	
Fundraising	0	0	0	0	0	0	0	0	0	0	0	
Total	1,045	67,690	2,090	2,090	1,045	73,961	2,090	2,090	4,180	4,180	78,141	