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To the Board of Trustees of
Bridges To Learning, Inc.

I have compiled the accompanying statement of financial position of Bridges to Learning, Inc. (a Non-profit Organization) as of December 31, 2019, and the related statement of activities and statement of functional expenses – income tax basis, for the year then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance the accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and far presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Bridges To Learning, Inc.



Robbinsdale, Minnesota

September 30th, 2020

BRIDGES TO LEARNING, INC.
STATEMENT OF FINANCIAL POSITION - INCOME TAX BASIS
DECEMBER 31, 2019

ASSETS

Current Assets		
Cash - Operations	\$	65,299
Cash - Savings	\$	10,504
Total Current Assets		<u>75,804</u>
Restricted Assets		
Investments (Money Market Funds)	\$	-
Fixed Assets		
Equipment (Less Accumulated Depreciation)	\$	-
Total Assets	\$	<u><u>75,804</u></u>

LIABILITIES AND NET ASSETS

Current Liabilities		
Accrued Payroll Taxes Payable	\$	175
Credit Cards Payable	\$	309
Other Current Liabilities	\$	438
Total Current Liabilities		<u>922</u>
Net Assets		
Unrestricted	\$	42,184
Restricted	\$	12,000
Temporary Restricted	\$	20,698
Total Net Assets	\$	<u>74,882</u>
Total Liabilities and Net Assets	\$	<u><u>75,804</u></u>

BRIDGES TO LEARNING, INC.
STATEMENT OF ACTIVITIES- INCOME TAX BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>Unrestricted</u>	<u>Temporary Restricted</u>	<u>Total</u>
Revenues and Support			
Contributions and Grants			
Contributions	50,256	39,404	89,660
Total Contributions	<u>50,256</u>	<u>39,404</u>	<u>89,660</u>
Investment Income	4	-	4
Total Revenue and Support	<u>50,260</u>	<u>39,404</u>	<u>89,664</u>
Expenses			
Program Services			
Direct Assistance			
Sponsors		39,404	39,404
Anh Viet School	4,694		4,694
Children's Breakfast Fund	7,543		7,543
	<u>12,237</u>	<u>39,404</u>	<u>51,641</u>
Bank Charges/Credit Card fees	1,602	-	1,602
Business Insurance	623	-	623
Business License	20	-	20
Dues & Subscription	1,078	-	1,078
Meetings	258	-	258
Office Supplies	368	-	368
Postage	42	-	42
Web Maintenance	1,440	-	1,440
Total Program Services	<u>17,668</u>	<u>39,404</u>	<u>57,072</u>
Supporting Services			
Fund-Raising	9,573	-	9,573
Management and General	2,321	-	2,321
Total Expenses	<u>29,562</u>	<u>39,404</u>	<u>68,966</u>
Change in net Assets (Deficit)	20,698	-	20,698
Nets Assets, Beginning of the Year	54,184	-	54,184
Nets Assets, End of the Year	<u>74,882</u>	<u>-</u>	<u>74,882</u>

See Accountant's Compilation Report

